

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 92
Version:	CS
Request No.:	1714
Author:	Sen. Bullard
Date:	02/21/2025

Bill Analysis

SB 92 directs the Oklahoma Water Resources Board to establish a Water and Wastewater Infrastructure Investment Program. The Program shall include development of competitive loans for eligible entities seeking to develop water or wastewater projects. Loan applications shall be evaluated based on the need of the project, available financing, conservation and fiscal sustainability, and existing pledges for matching funds. All loans shall include a clawback provision. The measure directs the Board to develop and publish on its website an interactive map of approved projects. The measure also establishes the Water and Wastewater Infrastructure Investment Revolving Fund and authorizes the Board to reserve up to 2% of the Fund to administer the Program. Additionally, the measure mandates that 25% of the monies in the Fund shall be reserved for counties with a population greater than 400,000, 25% shall be reserved for counties with a population greater than 30,000, and 50% shall be reserved for counties with a population less than 30,000. The measure requires any entity receiving funding from the Program to prioritize the utilization of contractors, businesses, and other vendors that are based in the state.

Prepared by: Kalen Taylor